1 2 3	Councilmember Trayon White
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5	A BILL
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9 10	IN THE COUNCIL OF THE DISTRICT OF COLUMBIA
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15	Councilmember Trayon White introduced the following bill which was
16 17	To cotablish a husiness in substant are common within the Department of Small Decision and Land
18	To establish a business incubators program within the Department of Small Business and Local Development to promote economic development in underserved communities East of the
19	Anacostia River.
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21	BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this
22	act may be cited as the "Inclusive Entrepreneurship Act of 2017".
23	Sec. 2. (a) The Mayor shall establish a program in the Department of Small Business and
24	Local Development under which the agency shall provide financial assistance in the form of
25	competitive grants to eligible applicants for the establishment and operation of business
26	incubators that serve communities in Ward 7 and 8 by providing business incubation and other
27	business services to Ward 7 and Ward 8 businesses and entrepreneurs.
28	(b) An eligible applicant receiving a grant under the program may use grant amounts—
29	(A) to provide physical workspace and facilities for Ward 7 or Ward 8 businesses
30	and entrepreneurs participating in the business incubator;

1	(B) to establish partnerships with other institutions and entities to provide
2	comprehensive business incubation services to Ward 7 or Ward 8 businesses and
3	Ward 7 or Ward 8 entrepreneurs participating in the business incubator; and
4	(C) for any other uses typically associated with business incubators that the
5	agency determines to be appropriate and consistent with the purposes of the program.
6	(2) Each eligible applicant receiving a grant under the program shall—
7	(A) offer culturally tailored incubation services to Ward 7 or Ward 8 businesses
8	and Ward 7 or Ward 8 entrepreneurs;
9	(B) use a competitive process for selecting Ward 7 or Ward 8 businesses and
10	Ward 7 or Ward 8 entrepreneurs to participate in the business incubator;
11	(C) provide physical workspace that permits Ward 7 or Ward 8 businesses and
12	Ward 7 or Ward 8 entrepreneurs to conduct business and collaborate with other
13	businesses and entrepreneurs in Ward 7 or Ward 8;
14	(D) provide entrepreneurship and business skills training and education to Ward 7
15	or Ward 8 businesses and Ward 7 or Ward 8 entrepreneurs including—
16	(i) financial education, including training and counseling in—
17	(I) applying for and securing business credit and investment capital;
18	(II) preparing and presenting financial statements; and

1	(III) managing cash flow and other financial operations of a business;
2	(ii) management education, including training and counseling in planning,
3	organization, staffing, directing, and controlling each major activity or function of
4	a business or startup; and
5	(iii) marketing education, including training and counseling in—
6	(I) identifying and segmenting domestic and international market
7	opportunities;
8	(II) preparing and executing marketing plans;
9	(III) locating contract opportunities;
10	(IV) negotiating contracts; and
11	(V) using varying public relations and advertising techniques;
12	(c) Not later than 1 year after the date on which the agency awards a grant to an
13	eligible applicant under the program, and annually thereafter for the duration of the grant,
14	the agency shall conduct an evaluation of, and prepare a report on, the eligible applicant,
15	which shall describe the performance of the eligible applicant; and be used in
16	determining the ongoing eligibility of the eligible applicant.
17	Sec. 3. Applicability.
18	(a) This act shall apply upon the date of inclusion of its fiscal effect in an approved
L9	budget and financial plan.

- (b) The Chief Financial Officer shall certify the date of the inclusion of the fiscal effect in
   an approved budget and financial plan, and provide notice to the Budget Director of the Council
   of the certification.
- 4 (c)(1) The Budget Director shall cause the notice of the certification to be published in 5 the District of Columbia Register.
- 6 (2) The date of publication of the notice of the certification shall not affect the 7 applicability of this act.
- 8 Sec. 4. Fiscal impact statement
- The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 4a of the General Legislative Procedures Act of 1975, approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).
- Sec. 5. Effective date.
- The act shall take effect following approval by the Mayor (or in the event of veto by6 the
  Mayor, action by the Council to override the veto), a 30-day period of congressional review as
  provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December
  24, 1973, (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of
  Columbia Register.